



National Electrification Administration
Statement of Income and Expenses
 For the period ending December 31, 2024

**Detailed
Corporate Fund**

Income

General Income Accounts

Service Income

Processing Fees	409,844.06		
Seminar Fees	12,320,563.67		
Other Service Income	<u>85,086,576.08</u>	97,816,983.81	

Business Income

Rent Income		2,943,729.30	
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Other Income

Interest Income	566,550,473.63		
Miscellaneous Income	<u>229,961.77</u>	<u>566,780,435.40</u>	<u>667,541,148.51</u>

Gross Income 667,541,148.51

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular		215,143,333.51	
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Other Compensation

Personnel Economic Relief Allowance (PERA)	7,298,114.63		
Representation Allowance (RA)	4,122,062.50		
Transportation Allowance (TA)	2,711,562.50		
Clothing/Uniform Allowance	2,135,000.00		
Productivity Incentive Allowance	41,571,000.11		
Other Bonuses and Allowances	849,000.00		
Honoraria	2,610,000.00		
Longevity Pay	615,000.00		
Overtime and Night Pay	4,137,175.57		
Cash Gift	1,540,500.00		

Date/Time Printed : January 30, 2025 05:20:41 PM





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Year End Bonus	<u>18,412,934.45</u>	86,002,349.76	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	26,173,825.85		
PAG-IBIG Contributions	700,400.00		
PHILHEALTH Contributions	4,961,552.70		
ECC Contributions	<u>367,900.00</u>	32,203,678.55	
Other Personnel Benefits			
Terminal Leave Benefits	22,659,531.86		
Other Personnel Benefits	<u>9,130,000.00</u>	<u>31,789,531.86</u>	365,138,893.68
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	18,198,580.16		
Travelling Expenses - Foreign	<u>39,306.87</u>	18,237,887.03	
Training and Scholarship Expenses			
Training Expenses		13,301,742.35	
Supplies and Material Expenses			
Office Supplies Expenses	3,731,532.55		
Accountable Forms Expenses	49,900.00		
Drugs and Medicines Expenses	82,263.00		
Gasoline, Oil and Lubricants Expenses	2,713,063.54		
Other Supplies Expenses	<u>3,656,211.08</u>	10,232,970.17	
Utility Expenses			
Water Expenses	1,018,627.86		
Electricity Expenses	<u>9,303,715.32</u>	10,322,343.18	
Communication Expenses			
Postage and Deliveries	890,472.50		
Telephone Expenses - Landline	1,605,346.67		



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Telephone Expenses - Mobile	853,173.59	
Internet Expenses	<u>957,677.34</u>	4,306,670.10
Printing and Binding Expenses		
Printing and Binding Expenses		367,310.00
Rent Expenses		
Rent Expenses		1,259,188.24
Representation Expenses		
Representation Expenses		35,000.00
Subscriptions Expenses		
Subscription Expenses		8,732,540.41
Professional Services		
Legal Services	159,000.00	
Auditing Services	13,522,590.99	
Consultancy Services	18,755,578.13	
General Services	12,329,313.84	
Janitorial Services	8,861,995.73	
Security Services	7,292,284.92	
Other Professional Services	<u>1,718,083.30</u>	62,638,846.91
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	10,819,259.39	
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Furniture and Fixtures	350,380.00	
Repairs and Maintenance - IT Equipment and Software	<u>99,700.00</u>	450,080.00
Machineries and Equipment		
Repairs and Maintenance - Technical and Scientific Equipment	190,000.00	
Transportation Equipment		



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Repairs and Maintenance - Motor Vehicles	<u>979,285.72</u>	12,438,625.11	
Confidential, Intelligence, Extraordinary and Misc Expenses			
Miscellaneous Expenses		576,513.59	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	6,472,180.76		
Fidelity Bond Premiums	418,239.00		
Insurance Expenses	<u>1,283,695.48</u>	8,174,115.24	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	15,307,057.61		
Depreciation			
Buildings			
Depreciation - Office Buildings	9,813,163.56		
Depreciation - Other Structures	<u>2,025.00</u>	9,815,188.56	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	2,652.00		
Depreciation - Furniture and Fixtures	599,993.69		
Depreciation - IT Equipment	<u>2,627,779.30</u>	3,230,424.99	
Machineries and Equipment			
Depreciation - Communication Equipment	284,594.04		
Depreciation - Medical, Dental and Laboratory Equipment	7,110.00		
Depreciation - Technical and Scientific Equipment	143,625.72		
Depreciation - Other Machineries and Equipment	<u>149,441.04</u>	584,770.80	
Transportation Equipment			
Depreciation - Motor Vehicles	<u>3,278,508.00</u>	<u>16,908,892.35</u>	32,215,949.96
Other Maintenance and Other Operating Expenses			
Other Maintenance and Operating Expenses		<u>4,648,388.78</u>	187,488,091.07



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Financial Expenses

Bank Charges

17,803.00

Total Operating Expenses

552,644,787.75

Net Income (Loss)

114,896,360.76